

Charter school

Tucson Country Day School, Inc.

County Pima

CTDS number 108773000

Charter name

d.b.a. (as applicable)

**Instructions**

Complete the Cover, School listing, and Accounting data tabs first. See instructions.

**FY 2025  
State of Arizona  
Charter School Annual Financial Report**

Charter website link of posted AFR <https://tcdcharterschool.com/how-we-operate/>

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2025.

Allan Stockellburg  
Allan Stockellburg (Oct 14, 2025 19:05:12 PDT)

Chairman

Cassidy L. James  
Cassidy L. James (Oct 14, 2025 19:06:06 PDT)

Director

Michelle Bullock  
Michelle Bullock (Oct 14, 2025 19:37:20 PDT)

Director

Renée Danielson  
Renée Danielson (Oct 14, 2025 20:13:24 PDT)

Director

Christina Brown  
Christina Brown (Oct 14, 2025 20:24:45 PDT)

Director

signed

Signed

Title

The annual financial report file(s) for FY 2025 uploaded to the Arizona Department of

Education's website on 10/15/2025 contain(s) the data for the annual financial report described at left.

Jordan Krause  
Jordan Krause (Oct 14, 2025 19:03:16 PDT)

Charter school official signature

jkrause@tcdschampions.com

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Jordan Krause

Charter school official (typed name)

Rachel Robertson  
Rachel Robertson (Oct 14, 2025 18:55:58 PDT)

Charter school official signature

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Email

Rachel Robertson

Charter school official (typed name)

Total expenses by project

1. Schoolwide and Other Special Projects (from page 2, line 33)	\$	<u>5,612,638</u>
2. Classroom Site Project (from page 2, line 34)	\$	<u>491,819</u>

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**Revenue**

**Instructions**

**1000 Local sources**

	Actual	
1. 1310 Tuition from individuals	0	1.
2. 1320 Tuition from other Arizona schools or districts	0	2.
3. 1410 Transportation fees from individuals	0	3.
4. 1420 Transportation fees from other Arizona schools or districts	0	4.
5. 1500 Earnings on investments	27,974	5.
6. 1600 Food service (from Food Service tab, line 2)	52,533	6.
7. 1700 School activities	32,292	7.
8. 1750 Revenue from enterprise activities	156	8.
9. 1790 Extracurricular activities fees tax credit	67,833	9.
10. 1800 Revenue from community services activities	863,319	10.
11. 1900, 1930, 1980, 1990 Other revenues and gains from local sources	120	11.
12. 1910 Rentals	0	12.
13. 1920 Contributions and donations from private sources	49,667	13.
14. 1950 Miscellaneous Revenues from Other Schools or Districts	0	14.
15. 1960 Miscellaneous Revenues from Local Governmental Units	0	15.
16. Other revenue from local sources (specify)	375	16.
17. Total Local Revenue (lines 1-16)	1,094,268	17.

<b>1600 Food service revenues (from accounting data)</b>
<b>\$52,533</b>

**2000 Intermediate sources**

18. 2100 Unrestricted	0	18.
19. 2200 Restricted	0	19.
20. Other revenue from intermediate sources (specify)	0	20.
21. Total Intermediate Revenue (lines 18-20)	0	21.

**3000 State sources**

22. 3110 State Equalization Assistance	4,710,373	22.
23. 3130-3150 Other unrestricted	0	23.
24. 3200 Restricted	528,944	24.
25. 3900 Revenue for/on behalf of the school	0	25.
26. Other revenue from State sources (specify)	0	26.
27. Total State Revenue (lines 22-26)	5,239,317	27.

**4000 Federal sources**

28. 4100, 4300 Unrestricted/restricted received directly from the federal government	0	28.
29. 4200, 4500 Unrestricted/restricted received from the federal government through the State	332,137	29.
30. 4700 Revenue received from the federal government through other intermediate agencies	0	30.
31. 4800 Federal impact aid	0	31.
32. 4900 Revenue for/on behalf of the school	39,371	32.
33. Other revenue from federal sources (specify)	0	33.
34. Total Federal Revenue (lines 28-33)	371,508	34.

35. Total revenue from all sources (lines 17, 21, 27, and 34) 6,705,093 35.

Charter school	Tucson Country Day School, Inc.					County	Pima	CTDS number			108773000
Expenses	Instructions	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual	
							Budget	Actual	Prior year actual		
<b>1000 Schoolwide Project and 1500-1999 Other Special Projects</b>											
<b>100 Regular education</b>											
1000 Instruction	1.	1,624,143	435,170	6,822	61,427	0	2,089,095	2,127,562	2,024,995	5.07%	1.
2000 Support services											
2100 Students	2.	123,413	33,725	7,164	3,231	33	226,816	167,566	194,703	-13.94%	2.
2200 Instruction	3.	271,341	66,970	26,813	30,604	0	449,483	395,728	308,899	28.11%	3.
2300 General administration	4.	134,408	49,369	3,351	2,047	0	181,681	189,175	163,271	15.87%	4.
2400 School administration	5.	240,577	69,331	8,831	24,555	3,018	341,873	346,312	348,263	-0.56%	5.
2500 Central services	6.	92,334	22,468	53,041	3,631	20,147	159,909	191,621	281,255	-31.87%	6.
2600 Operation & maintenance of plant	7.	108,772	17,509	159,226	97,472	76	441,057	383,055	400,120	-4.26%	7.
2900 Other support services	8.	0	0	0	0	0	0	0	0	0.00%	8.
3000 Operation of noninstructional services	9.	30,658	10,517	1,843	8,952	1,589	133,932	53,559	119,989	-55.36%	9.
4000 Facilities acquisition & construction	10.	0	0	0	0	0	0	0	0	0.00%	10.
5000 Debt service	11.	0	0	0	0	186,313	203,000	186,313	201,851	-7.70%	11.
610 School-sponsored cocurricular activities	12.	0	0	0	0	0	0	0	0	0.00%	12.
620 School-sponsored athletics	13.	5,175	1,043	0	3,279	502	26,787	9,999	24,566	-59.30%	13.
630 Other instructional programs	14.	0	0	0	0	0	0	0	0	0.00%	14.
700, 800, 900 Other programs	15.	631,164	94,288	99,097	83,658	38,814	896,941	947,021	887,987	6.65%	15.
Subtotal (lines 1-15)	16.	3,261,985	800,390	366,188	318,856	250,492	5,150,574	4,997,911	4,955,899	0.85%	16.
<b>200 Special education</b>											
1000 Instruction	17.	275,251	75,690	0	1,773	2,601	354,708	355,315	458,323	-22.47%	17.
2000 Support services											
2100 Students	18.	77,380	16,643	5,692	1,640	0	145,027	101,355	102,342	-0.96%	18.
2200 Instruction	19.	82,521	16,582	0	0	0	109,554	99,103	65,784	50.65%	19.
2300 General administration	20.	0	0	0	0	0	0	0	0	0.00%	20.
2400 School administration	21.	0	0	0	0	0	0	0	0	0.00%	21.
2500 Central services	22.	0	0	368	225	10	2,000	603	0	--	22.
2600 Operation & maintenance of plant	23.	0	0	0	0	0	0	0	0	0.00%	23.
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%	24.
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%	25.
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%	26.
5000 Debt service	27.	0	0	0	0	0	0	0	0	0.00%	27.
Subtotal (lines 17-27)	28.	435,152	108,915	6,060	3,638	2,611	611,289	556,376	626,449	-11.19%	28.
400 Pupil transportation	29.	14,363	1,170	681	2,889	448	20,969	19,551	24,303	-19.55%	29.
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%	31.
550 K-3 Reading	32.	6,458	24,761	0	7,581	0	38,801	38,800	36,766	5.53%	32.
Subtotal (lines 16 and 28-32)	33.	3,717,958	935,236	372,929	332,964	253,551	5,821,633	5,612,638	5,643,417	-0.55%	33.
Classroom Site Project (from page 3, lines 6 and 8)	34.	408,364	79,822	0	3,633	0	483,888	491,819	646,018	-23.87%	34.
Instructional Improvement Project	35.						37,402	37,124	34,774	6.76%	35.
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	0	0	0	0.00%	36.
Compensatory Instruction Project (from page 5, line 28 )	37.	0	0	0	0	0	0	0	0	0.00%	37.
Federal and State Projects (from page 8, line 33)	38.						344,626	374,647	377,589	-0.78%	38.
Total (lines 33-38)	39.						6,687,549	6,516,228	6,701,798	-2.77%	39.

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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
<b>Classroom Site Project 1010</b>							
1000 Instructions	1.	310,599	60,000	0	3,633	481,388	374,232
2100 Support services—students	2.	57,915	11,410	0	0	0	69,325
2200 Support services—instructions	3.	39,850	8,412	0	0	2,500	48,262
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	408,364	79,822	0	3,633	483,888	491,819

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	
Interest 6850	8.	0	0
Redemption of principal	9.	0	

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	0
Adjusted beginning project balance	11.	
Revenues	12.	491,820
Interest earned	13.	0
Total revenues (lines 12 and 13)	14.	491,820
Total available (lines 10 or 11, and 14)	15.	491,820
Expenses (from lines 6, 7, 8, and 9)	16.	491,819
Ending project balance (line 15 minus line 16)	17.	1

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Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
<b>Instructional Improvement Project 1020</b>				
Teacher compensation increases 1.			0	0
Class size reduction 2.			0	0
Dropout prevention programs 3.			0	0
Instructional improvement programs 4.	31,605	5,519	37,402	37,124
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	31,605	5,519	37,402	37,124

Additional Instructional Improvement Project information	Actual
Beginning project balance 6.	0
Adjusted beginning project balance 7.	
Revenues 8.	37,124
Total available (lines 6 or 7, and 8) 9.	37,124
Expenses (line 5 above) 10.	37,124
Ending project balance (line 9 minus line 10) 11.	0

Arizona Industry Credentials Incentive Project—detailed expenses	Budget	Actual
Teacher instructional costs and professional development 1.		
Student cost of certification, credentialing or licensure 2.		
Developmental costs 3.		
Instructional hardware, software or supplies 4.		
Career exploration 5.		
Total Arizona Industry Credentials Incentives expenses 6.	0	0

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	<b>Instructions</b>	July 1, 2024	June 30, 2025
A.	Cash balance	\$ 1,975,634	\$ 944,291
B.	<b>Audit services</b>		
		Budget	Actual
1.	Nonfederal	17,000	17,000
2.	Federal	5,000	5,000
3.	Total (lines 1 and 2)	22,000	22,000
C.	<b>Capital acquisitions</b>		
		Budget	Actual
1.	0181 Intangible assets	0	0
2.	0191 Land and land improvements	0	0
3.	0192 Site improvements	0	0
4.	0194 Buildings and building improvements	0	15,775
5.	0196 Equipment	69,600	43,797
6.	0198 Construction in progress	0	0
7.	Total capital acquisitions (lines 1-6)	69,600	59,572
D.	<b>Investment in capital assets as of June 30, 2025</b>		
1.	0181 Intangible assets	\$	
2.	0191 Land and land improvements	\$ 1,000,000	
3.	0192 Site improvements	\$ 258,322	
4.	0194 Buildings and building improvements	\$ 5,354,186	
5.	0196 Equipment	\$ 650,925	
6.	0198 Construction in progress	\$	
7.	Total (lines 1-6)	\$ 7,263,433	
E.	<b>Current expenses by category</b>		
1.	Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 2,947,288	
2.	Classroom supplies (function 1000, object code 6600)	\$ 99,551	
3.	Administration (functions 2300, 2400, 2500, and 2900)	\$ 749,249	
4.	Support services—students (function 2100)	\$ 454,162	
5.	All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 1,201,687	
6.	Total (lines 1-5)	\$ 5,451,937	
7.	Current expenses from federal sources	\$ 374,647	
8.	Current expenses from State and local sources	\$ 5,077,290	

**Supplementary information**

F.	1. Number of full-time equivalent certified teachers	23
	2. Number of full-time equivalent noncertified teachers	16
	3. Number of full-time equivalent contract teachers	1
	4. Number of schools	1
	5. Actual days in session	180
	6. Tuition expense (except payments to other Arizona schools or districts)	\$
	7. Tuition expense (paid to other Arizona schools or districts)	\$
	8. Textbooks (function 1000, object code 6642)	\$

G. **Teacher salaries (function 1000)**

	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	1,090,298	741,522	6,525	47,194	6,742
2. Special education	154,079	60,350	25		
3. Vocational education					
4. Other programs					
5. Cocurr. act., athletics, & other (program 600)					

H. **Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)**

Check box if the Charter was new and began operations in FY 2025.

1.	Average salary of all teachers employed in FY 2025	\$ 49,427
2.	Average salary of all teachers employed in FY 2024	\$ 49,183
3.	Increase in average teacher salary from FY 2024	\$ 244
4.	Percentage increase	\$ 0.5%

Comments on average salary calculation (optional):

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Supplementary information (Cont'd)

Instructions

A. Enrollment of gifted pupils by grade

Areas of identification	Grade													Total	
	K	1	2	3	4	5	6	7	8	9	10	11	12		
1. Quantitative reasoning														0	1.
2. Verbal reasoning														0	2.
3. Nonverbal reasoning														0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils  
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	
9-12	\$	
Total	\$	<u>0</u>

C. Special education programs by type

	Program 200 budget	Program 200 actual	
1. Total all disability classifications	611,289	556,376	1.
2. Gifted education	0		2.
3. ELL incremental costs	0		3.
4. ELL compensatory instruction	0		4.
5. Remedial education	0		5.
6. Vocational and technical education	0		6.
7. Career education	0		7.
8. Total (lines 1-7)	611,289	556,376	8.
9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0		9.

Federal and State projects Instructions		Beginning balance actual	Adjusted Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual
							Budget	Actual			
<b>Federal projects</b>											
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0		102,969	0		85,251	102,969			0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0		19,275	0		12,579	19,275			0
1160 ESEA Title IV—21st Century Schools	3.	0		0	0		0	0			0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0		0	0		0	0			0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0		0	0		0	0			0
1200 ESEA Title VII—Indian Education	6.	0		0	0		0	0			0
1210 ESEA Title VI—Flexibility and Accountability	7.	0		0	0		0	0			0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0		76,917	0		68,496	76,917			0
1230 Johnson-O'Malley	9.	0		0	0		0	0			0
1240 Workforce Investment Act	10.	0		0	0		0	0			0
1250 AEA—Adult Education	11.	0		0	0		0	0			0
1260-1270 Vocational Education—Basic Grants	12.	0		0	0		0	0			0
1280 ESEA Title X—Homeless Education	13.	0		0	0		0	0			0
1290 Medicaid Reimbursement	14.	0		0	0		0	0			0
1300 Charter School Implementation Project (Stimulus)	15.	0		0	0		0	0			0
13_Impact Aid	16.	0		0	0		0	0			0
1310-1399 Other Federal Projects	17.	580,077		172,347	(5,148)		178,300	175,486			582,086
Total federal projects (lines 1-17)	18.	580,077	580,077	371,508	(5,148)	0	344,626	374,647	0	0	582,086
<b>Total COVID-19 federal relief projects included above</b>		19.	0	0	0	0		0	0	0	0
<b>State projects</b>											
1400 Vocational Education	20.	0		0			0	0			0
1410 Early Childhood Block Grant	21.	0		0			0	0			0
1420 Extended School Year—Pupils with Disabilities	22.	0		0			0	0			0
1425 Adult Basic Education	23.	0		0			0	0			0
1430 Chemical Abuse Prevention Programs	24.	0		0			0	0			0
1435 Academic Contests	25.	0		0			0	0			0
1450 Gifted Education	26.	0		0			0	0			0
1456 College Credit Exam Incentives	27.	0		0			0	0			0
1460 Environmental Special Plate	28.	0		0			0	0			0
1465 Charter School Stimulus Fund	29.	0		0			0	0			0
14_Arizona Industry Credentials Incentive	30.	0		0			0	0			0
1470-1499 Other State Projects	31.	0		0			0	0			0
Total State projects (lines 20-31)	32.	0	0	0		0	0	0	0	0	0
<b>Total federal and State projects (lines 18 and 32)</b>		33.	580,077	580,077	371,508	(5,148)	0	344,626	374,647	0	582,086

Additional information for National Public Education Financial Survey Reporting

Instructions

Projects (1000-1999)

- 1000 Instruction
- 2000 Support services
  - 2100 Students
  - 2200 Instruction
  - 2300 General administration
  - 2400 School administration
  - 2500, 2900 Central services, other support services
  - 2600 Operation & maintenance of plant
  - 2700 Student transportation
- 3000 Operation of noninstructional services
  - 3100 Food service operations
  - 3400 Bookstore operations
- Total (lines 1-10)
- From federal sources (from line 11 above)
- From State & local sources (from line 11 above)
- 4000 Facilities acquisition & construction

Programs 100-630							
Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
1.	2,300,068	591,470	6,822	106,020	2,601	0	0
2.	285,409	67,109	63,959	8,150	535	0	0
3.	393,712	115,469	32,310	30,625	0	0	0
4.	134,408	49,369	3,351	2,047	0	0	0
5.	240,577	69,331	8,831	24,555	3,018	0	0
6.	105,034	25,184	57,269	3,856	20,157	0	0
7.	108,772	17,509	177,082	97,472	76	0	0
8.	14,363	1,170	681	2,889	448	0	0
9.	30,658	10,517	1,843	162,461	1,196	0	0
10.	0	0	0	3,776	738	0	0
11.	3,613,001	947,128	352,148	441,851	28,769	0	0
12.	117,842	26,356	72,819	295,409	345	0	0
13.	3,495,159	920,772	279,329	146,442	28,424	0	0
14.	0	0	0	0	0	0	59,572

- 1. Program 700—Adult/continuing education programs
- 2. Program 800—Community college education programs
- 3. Program 900—Community services program
- 4. Function 3300—Community services operations (programs 700-900)

All expense object codes (excluding 6700 and 6900)	Property disbursements
1.	0
2.	0
3.	947,020
4.	947,020

Property disbursements by type

- 1. Intangible assets
- 2. Land and land improvements
- 3. Buildings
- 4. Equipment
- 5. Construction

All programs	
1.	0
2.	0
3.	15,775
4.	43,797
5.	0

Debt service

- 1. 6850 Interest
- 2. Redemption of principal
- 3. 6800 Other (function 5000, excluding 6850)

Programs 100-630	
1.	172,333
2.	210,000
3.	13,980

Revenue from selected federal sources

- 1. ESEA Title IV—Student Support and Academic Enrichment Grants
- 2. ESEA Title IV—21st Century Community Learning Centers
- 3. ESEA Title V—Rural Education-Rural and Low-Income School Program
- 4. ESEA Title V—Rural Education-Small, Rural School Achievement Program

1.	
2.	
3.	
4.	

Cash and investments held at June 30, 2025

- 1. Sinking funds 429,870
- 2. Bond funds 138,651
- 3. Other funds, except for any employee retirement funds

Long-term and short-term debt

- 1. Long-term debt outstanding, July 1, 2024 3,760,000
- 2. Long-term debt issued during FY 2025
- 3. Long-term debt retired during FY 2025 210,000
- 4. Long-term debt outstanding, June 30, 2025 3,550,000
- 5. Short-term debt outstanding, July 1, 2024
- 6. Short-term debt outstanding, June 30, 2025

Utilities and energy detail (only function 2600)

- 1. 6410 Utility services 8,726
- 2. 6621-6626 Energy 83,122

Technology (all functions)

- 1. 6330 Technical services 15,943
- 2. 6432 Technology-related repairs and maintenance
- 3. 6441 Rental of computers and related equipment
- 4. 6531 Telecommunications 45,895
- 5. 6650 Technology-related supplies 65,871
- 6. Technology-related hardware and software

Support services-instruction detail (Programs 100-630, excluding 400)

- 1. Function 2220-Improvement of instruction (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)
- 2. Function 2230-Library/media Services (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)

Books, Periodicals, and Instructional Aids (programs 100-630, excluding 400)

- 1. Object 6640, functions 1000 and 2230 4,513

**Instructions** Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

	Programs 100-630									Programs 700-900	Total
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)	
<b>Current expenses from COVID-19 federal relief projects</b>											
1000 Instruction	0	0	0	0	0	0	0	0	0	0	0
2100, 2200 Student Support Services	0	0	0	0	0	0	0	0	0	0	0
2300, 2500, 2900 Other Support Services	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	0	0	0	0	0	0	0	0	0	0	0
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0	0	0	0
2700 Student transportation	0	0	0	0	0	0	0	0	0	0	0
3100 Food service operations	0	0	0	0	0	0	0	0	0	0	0
3400 Bookstore operations	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Total (lines 1-9)	0	0	0	0	0	0	0	0	0	0	0

Technology related expenses from COVID-19 federal relief projects	Total spending detail	Classroom spending detail
1. 6330 Technical services		
2. 6432 Technology-related repairs and maintenance		
3. 6441 Rental of computers and related equipment		
4. 6531 Telecommunications		
5. 6650 Technology-related supplies & purchased services (less than \$5,000)		
6. Technology-related hardware & software (\$5,000 or more)		
7. 6641-43 Software reported in library books, textbooks, or instructional aids		0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	
2. Land and land improvements	
3. Buildings	
4. Equipment	
5. Construction	

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	
2. Program 800 Community college education programs	
3. Program 900 Community services program	

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	

COVID-19 federal relief projects	Total Award (all fiscal years)	FY 2020 through FY 2024 Expenses and other financing uses	FY 2025 Expenses and other financing uses	Amount remaining to spend
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)				
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)				0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)				0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program				0
5. Coronavirus Relief Fund (CRF) - Enrollment Stability Grant (ESG) Program				0
6. Other COVID-19 federal relief projects				0
7. Total	0	0	0	0

Paycheck Protection Program	
1. Total loan amount received	
2. Total PPP loans spent in all fiscal years	
3. Total loan amount approved for forgiveness	
4. Total amounts returned to Small Business Administration	
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equal	0

Total FY 2025 expenses + indirect costs, debt service, and property disbursements **0**

**Instructions**

Avg. Daily Membership	2024	2025
Attending	477,3340	485,1060

**Annual Financial Report Summary**

Project/Program	Beginning Project Balance	Adjusted Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						5,150,574	4,997,911			
Special Education						611,289	556,376			
Pupil Transportation						20,969	19,551			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						38,801	38,800			
Schoolwide and other special projects	1,138,099		5,804,641			5,821,633	5,595,138	59,572	210,000	1,078,030
Classroom Site	0		491,820			483,888	491,819	0	0	1
Instructional Improvement	0		37,124			37,402	37,124			0
English Language Learner	0		0			0	0			0
Compensatory Instruction	0		0			0	0			0
Federal Projects	580,077		371,508	(5,148)	0	344,626	374,647	0	0	582,086
State Projects	0		0		0	0	0	0	0	0

**Additional reserve information**

(see Reserve balance tab for more detail)

(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2025.

(2) The total reserve balance for FY 2025 is:

\$ -

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines the Charter used to establish target project balance reserve amounts.

**A. Project balance amounts and planned uses**

	All Projects
<b>Prior year ending project balance</b>	
1. FY 2024 ending project balance	1,718,176
<b>Current year ending project balance</b>	
2. FY 2025 ending project balance	1,660,117
<b>FY 2025 ending project balance details:</b>	
3.a Deficit balance	
3.b Planned to be spent in FY 2026 to support budgeted spending	39,113
3.c Maintained for debt retirement after FY 2026	
3.d Maintained for capital projects after FY 2026	
3.e Maintained for retirement contributions after FY 2026	
3.f Maintained for future financial stability	1,621,004
3.g Maintained for other purposes (Specify)	
3.h Maintained for other purposes (Specify)	
3.i Total project balance (should agree to amount on line 2)	1,660,117

**B. Project balance reserve process or policy**

1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G26).

No	Governing Board policy number (N/A if no adopted policy exists):
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Arizona charter schools may operate in a variety ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?

No
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3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?

No
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If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2025 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

4. Project(s)	Targeted FY 2025 project balance reserve amount	Actual FY 2025 project balance reserve amount	Method used to establish a targeted project balance reserve amount
<b>Total:</b>	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2026 and thereafter: