

Charter school

Tucson Country Day School, Inc.

Charter name



d.b.a. (as applicable)

County Pima

CTDS number 108773000

**FY 2024
State of Arizona
Charter School Annual Financial Report**

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2024.

Allan Stockellburg
Allan Stockellburg (Oct 1, 2024 20:09 PDT)

Chairman

Christina Brown
Christina Brown (Oct 1, 2024 20:10 PDT)

Director

Michelle Bullock
Michelle Bullock (Oct 1, 2024 21:35 PDT)

Director

Cassidy James
Cassidy James (Oct 2, 2024 08:39 PDT)

Director

Renee Sanitson

Director



Signed

Title

The annual financial report file(s) for FY 2024 uploaded to the Arizona Department of Education's website on 10/2/2024 contain(s) the data for the annual financial report described at left.

Jordan Krause
Jordan Krause (Oct 2, 2024 09:41 PDT)

Charter school official signature

jkrause@tcdschampions.com

Email

Jordan Krause

Charter school official (typed name)

Rachel Robertson
Rachel Robertson (Oct 2, 2024 09:42 PDT)

Charter school official signature

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Rachel Robertson

Charter school official (typed name)

Total expenses by project

1. Schoolwide and Other Special Projects (from page 2, line 33)	\$	<u>5,643,417</u>
2. Classroom Site Project (from page 2, line 34)	\$	<u>646,018</u>

Revenue

1000 Local sources

1.	1310 Tuition from individuals	
2.	1320 Tuition from other Arizona schools or districts	
3.	1410 Transportation fees from individuals	
4.	1420 Transportation fees from other Arizona schools or districts	
5.	1500 Earnings on investments	
6.	1600 Food service (from Food Service AFR, line 2)	
7.	1700 School activities	
8.	1750 Revenue from enterprise activities	
9.	1790 Extracurricular activities fees tax credit	
10.	1800 Revenue from community services activities	
11.	1900 Other revenues and gains from local sources	
12.	1920 Contributions and donations from private sources	
13.	Other revenue from local sources (specify)	
14.	Total Local Revenue (lines 1-13)	<hr/>

2000 Intermediate sources

15.	2100 Unrestricted	
16.	2200 Restricted	
17.	Other revenue from intermediate sources (specify)	
18.	Total Intermediate Revenue (lines 15-17)	<hr/>

3000 State sources

19.	3110 State Equalization Assistance	
20.	3130-3150 Other unrestricted	
21.	3200 Restricted	
22.	3900 Revenue for/on behalf of the school	
23.	Other revenue from State sources (specify)	
24.	Total State Revenue (lines 19-23)	<hr/>

4000 Federal sources

25.	4100, 4300 Unrestricted/restricted received directly from the federal government	
26.	4200, 4500 Unrestricted/restricted received from the federal government through the State	
27.	4700 Revenue received from the federal government through other intermediate agencies	
28.	4800 Federal impact aid	
29.	4900 Revenue for/on behalf of the school	
30.	Other revenue from federal sources (specify)	
31.	Total Federal Revenue (lines 25-30)	<hr/>

32. Total revenue from all sources (lines 14, 18, 24, and 31)

Actual	
0	1.
0	2.
0	3.
0	4.
33,889	5.
92,971	6.
33,609	7.
300	8.
80,912	9.
768,365	10.
4,132	11.
83,487	12.
0	13.
1,097,665	14.
0	15.
0	16.
0	17.
0	18.
4,601,041	19.
0	20.
517,325	21.
0	22.
0	23.
5,118,366	24.
17,856	25.
262,220	26.
0	27.
0	28.
0	29.
0	30.
280,076	31.
6,496,107	32.

1600 Food service revenues (from accounting data)
\$92,971

Expenses 1000 Schoolwide Project and 1500-1999 Other Special Projects	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
						Budget	Actual	Prior year actual	
100 Regular education									
1000 Instruction	1,475,090	399,696	18,434	131,713	62	2,275,244	2,024,995	1,721,608	17.62%
2000 Support services									
2100 Students	144,330	36,771	10,834	2,633	135	208,221	194,703	165,192	17.86%
2200 Instruction	193,599	54,998	15,420	44,882	0	144,189	308,899	195,868	57.71%
2300 General administration	125,025	34,391	2,106	1,749	0	173,245	163,271	193,678	-15.70%
2400 School administration	225,007	66,679	10,168	43,401	3,008	566,414	348,263	316,942	9.88%
2500 Central services	83,023	27,417	130,447	25,608	14,760	303,117	281,255	200,595	40.21%
2600 Operation & maintenance of plant	97,945	16,375	165,147	120,556	97	554,483	400,120	382,188	4.69%
2900 Other support services	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	71,222	21,882	1,545	23,179	2,161	275,578	119,989	107,194	11.94%
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	0	0	0	0	201,851	214,950	201,851	125,600	60.71%
610 School-sponsored cocurricular activities	0	0	0	0	0	0	0	0	0.00%
620 School-sponsored athletics	9,570	1,172	3,765	9,168	891	47,277	24,566	10,646	130.75%
630 Other instructional programs	0	0	0	0	0		0	0	
700, 800, 900 Other programs	567,165	93,935	114,352	82,014	30,521	547,970	887,987	769,454	15.40%
Subtotal (lines 1-15)	2,991,976	753,316	472,218	484,903	253,486	5,310,688	4,955,899	4,188,965	18.31%
200 Special education									
1000 Instruction	357,939	94,518	0	3,374	2,492	238,737	458,323	299,550	53.00%
2000 Support services									
2100 Students	74,784	15,936	9,779	1,643	200	136,006	102,342	91,340	12.05%
2200 Instruction	53,996	10,826	962	0	0	1,700	65,784	76,876	-14.43%
2300 General administration	0	0	0	0	0	0	0	576	-100.00%
2400 School administration	0	0	0	0	0	97,594	0	0	0.00%
2500 Central services	0	0	0	0	0	2,000	0	7,356	-100.00%
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	257	-100.00%
2900 Other support services	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 17-27)	486,719	121,280	10,741	5,017	2,692	476,037	626,449	475,955	31.62%
400 Pupil transportation	13,836	1,155	6,224	1,913	1,175	14,502	24,303	0	--
530 Dropout prevention programs	0	0	0	0	0	0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center	0	0	0	0	0	0	0	0	0.00%
550 K-3 Reading	29,225	5,743	0	1,798	0	35,238	36,766	32,398	13.48%
Subtotal (lines 16 and 28-32)	3,521,756	881,494	489,183	493,631	257,353	5,836,465	5,643,417	4,697,318	20.14%
Classroom Site Project (from page 3, lines 6 and 8)	538,396	106,868	754	0	0	530,978	646,018	617,517	4.62%
Instructional Improvement Project						34,622	34,774	43,194	-19.49%
English Language Learner Project (from page 5, line 14)	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 5, line 28)	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 8, line 33)						162,041	377,589	1,172,605	-67.80%
Total (lines 33-38)						6,564,106	6,701,798	6,530,634	2.62%

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	406,056	83,540	0	0	530,978	489,596
2100 Support services—students	2.	40,180	7,906	0	0	0	48,086
2200 Support services—instructions	3.	92,160	15,422	754	0	0	108,336
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	538,396	106,868	754	0	530,978	646,018

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	
Interest 6850	8.	0	0
Redemption of principal	9.	0	

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	181,153
Revenues	11.	464,865
Interest earned	12.	0
Total revenues (lines 11 and 12)	13.	464,865
Total available (lines 10 and 13)	14.	646,018
Expenses (from lines 6, 7, 8, and 9)	15.	646,018
Ending project balance (line 14 minus line 15)	16.	0

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases	1.		0	0
Class size reduction	2.		0	0
Dropout prevention programs	3.		0	0
Instructional improvement programs	4.	24,984	9,790	34,622
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5.	24,984	9,790	34,622

Additional Instructional Improvement Project information		Actual
Beginning project balance	6.	0
Revenues	7.	34,774
Total available (lines 6 and 7)	8.	34,774
Expenses (line 5 above)	9.	34,774
Ending project balance (line 8 minus line 9)	10.	0

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual
Teacher instructional costs and professional development	1.		
Student cost of certification, credentialing or licensure	2.		
Developmental costs	3.		
Instructional hardware, software or supplies	4.		
Career exploration	5.		
Total Arizona Industry Credentials Incentives expenses	6.	0	0

Supplementary information

	July 1, 2023	June 30, 2024
A. Cash balance	\$ 2,631,044	\$ 1,975,634
B. Audit services		
	Budget	Actual
1. Nonfederal	17,000	17,000
2. Federal	5,000	5,000
3. Total (lines 1 and 2)	22,000	22,000
C. Capital acquisitions		
	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	148,744	70,052
4. 0194 Buildings and building improvements	36,763	85,877
5. 0196 Equipment	32,074	247,030
6. 0198 Construction in progress	10,089	10,692
7. Total capital acquisitions (lines 1-6)	227,670	413,651
D. Investment in capital assets as of June 30, 2024		
	\$	
1. 0181 Intangible assets		
2. 0191 Land and land improvements	\$ 1,000,000	
3. 0192 Site improvements	\$ 258,322	
4. 0194 Buildings and building improvements	\$ 5,343,212	
5. 0196 Equipment	\$ 722,181	
6. 0198 Construction in progress	\$ 10,692	
7. Total (lines 1-6)	\$ 7,334,407	
E. Current expenses by category		
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 2,950,164	
2. Classroom supplies (function 1000, object code 6600)	\$ 155,140	
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 802,537	
4. Support services—students (function 2100)	\$ 445,003	
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 1,257,015	
6. Total (lines 1-5)	\$ 5,609,859	
7. Current expenses from federal sources	\$ 359,903	
8. Current expenses from State and local sources	\$ 5,249,956	

F. 1. Number of full-time equivalent certified teachers	24
2. Number of full-time equivalent noncertified teachers	18
3. Number of full-time equivalent contract teachers	
4. Number of schools	1
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$
7. Tuition expense (paid to other Arizona schools or districts)	\$
8. Textbooks (function 1000, object code 6642)	\$

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	1,118,209	665,731	18,748	44,162	16,506
2. Special education	153,697	43,870	75		
3. Vocational education					
4. Other programs		10,333			
5. Cocurr. act., athletics, & other (program 600)					

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)	
<input type="checkbox"/> Check box if the Charter was new and began operations in FY 2024.	
1. Average salary of all teachers employed in FY 2024	\$ 49,183
2. Average salary of all teachers employed in FY 2023	\$ 48,323
3. Increase in average teacher salary from FY 2023	\$ 860
4. Percentage increase	\$ 1.8%

Comments on average salary calculation (optional):

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade												Total		
	K	1	2	3	4	5	6	7	8	9	10	11			12
1. Quantitative reasoning														0	1.
2. Verbal reasoning														0	2.
3. Nonverbal reasoning														0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	
9-12	\$	
Total	\$	<u>0</u>

0

C. Special education programs by type

	Program 200 budget	Program 200 actual	
1. Total all disability classifications	476,037	626,449	1.
2. Gifted education	0		2.
3. ELL incremental costs	0		3.
4. ELL compensatory instruction	0		4.
5. Remedial education	0		5.
6. Vocational and technical education	0		6.
7. Career education	0		7.
8. Total (lines 1-7)	476,037	626,449	8.
9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0		9.

Federal and State projects										
	Beginning balance actual	Adjusted Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual
						Budget	Actual			
Federal projects										
1100-1130 ESEA Title I—Helping Disadvantaged Children	0		0	0		0	0			0
1140-1150 ESEA Title II—Prof. Dev. And Technology	0		0	0		0	0			0
1160 ESEA Title IV—21st Century Schools	0		0	0		0	0			0
1170-1180 ESEA Title V—Promote Informed Parent Choice	0		0	0		0	0			0
1190 ESEA Title III—Limited Eng. & Immigrant Students	0		0	0		0	0			0
1200 ESEA Title VII—Indian Education	0		0	0		0	0			0
1210 ESEA Title VI—Flexibility and Accountability	0		0	0		0	0			0
1220 IDEA, Part B, including ARP—IDEA Grants	0		76,106	0		65,889	76,106			0
1230 Johnson-O'Malley	0		0	0		0	0			0
1240 Workforce Investment Act	0		0	0		0	0			0
1250 AEA—Adult Education	0		0	0		0	0			0
1260-1270 Vocational Education—Basic Grants	0		0	0		0	0			0
1280 ESEA Title X—Homeless Education	0		0	0		0	0			0
1290 Medicaid Reimbursement	0		0	0		0	0			0
1300 Charter School Implementation Project (Stimulus)	0		0	0		0	0			0
13__ Impact Aid	0		0	0		0	0			0
1310-1399 Other Federal Projects	889,932	866,067	203,970	9,906		96,152	283,797		196,257	580,077
Total federal projects (lines 1-17)	889,932	866,067	280,076	9,906	0	162,041	359,903	0	196,257	580,077
Total COVID-19 federal relief projects included above	95,739		44,334	0	0		86,513	0	53,560	0
State projects										
1400 Vocational Education	0		0			0	0			0
1410 Early Childhood Block Grant	0		0			0	0			0
1420 Extended School Year—Pupils with Disabilities	0		0			0	0			0
1425 Adult Basic Education	0		0			0	0			0
1430 Chemical Abuse Prevention Programs	0		0			0	0			0
1435 Academic Contests	0		0			0	0			0
1450 Gifted Education	0		0			0	0			0
1456 College Credit Exam Incentives	0		0			0	0			0
1460 Environmental Special Plate	0		0			0	0			0
1465 Charter School Stimulus Fund	0		0			0	0			0
14_ Arizona Industry Credentials Incentive	0		0			0	0			0
1470-1499 Other State Projects	0		17,686			0	17,686			0
Total State projects (lines 20-31)	0	0	17,686		0	0	17,686	0	0	0
Total federal and State projects (lines 18 and 32)	889,932	866,067	297,762	9,906	0	162,041	377,589	0	196,257	580,077

Additional information for National Public Education Financial Survey Reporting

		Programs 100-630							
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
Projects (1000-1999)									
1000 Instruction	1.	2,292,268	587,612	18,434	203,394	0	2,554	0	
2000 Support services									
2100 Students	2.	294,775	66,940	69,419	13,659	810	0	0	
2200 Instruction	3.	358,647	84,954	26,966	46,294	0	0	0	
2300 General administration	4.	125,025	34,391	2,106	1,749	0	0	0	
2400 School administration	5.	225,007	66,679	10,168	43,580	3,008	0	0	
2500, 2900 Central services, other support services	6.	85,023	27,662	133,447	26,805	21,544	(6,404)	37	
2600 Operation & maintenance of plant	7.	97,945	16,375	194,701	120,556	97	0	0	
2700 Student transportation	8.	13,836	1,155	6,224	1,913	1,175	0	0	
3000 Operation of noninstructional services									
3100 Food service operations	9.	71,222	21,882	1,545	188,257	1,800	0	0	
3400 Bookstore operations	10.	0	0	0	6,018	706	0	0	
Total (lines 1-10)	11.	3,563,748	907,650	463,010	652,225	29,140	(3,850)	37	0
From federal sources (from line 11 above)	12.	70,761	13,224	77,851	339,502	345	0	0	
From State & local sources (from line 11 above)	13.	3,492,987	894,426	385,159	312,723	28,795	(3,850)	37	
4000 Facilities acquisition & construction	14.	0	0	0	0	0	0	0	278,436

	All expense object codes (excluding 6700 and 6900)	Property disbursements
1. Program 700—Adult/continuing education programs	0	
2. Program 800—Community college education programs	0	
3. Program 900—Community services program	887,988	
4. Function 3300—Community services operations (programs 700-900)	887,988	

Property disbursements by type

	All programs
1. Intangible assets	
2. Land and land improvements	70,052
3. Buildings	85,877
4. Equipment	111,815
5. Construction	10,692

Debt service

	Programs 100-630
1. 6850 Interest	187,179
2. Redemption of principal	205,000
3. 6800 Other (function 5000, excluding 6850)	14,672

Revenue from selected federal sources

1. ESEA Title IV—Student Support and Academic Enrichment Grants	
2. ESEA Title IV—21st Century Community Learning Centers	
3. ESEA Title V—Rural Education-Rural and Low-Income School Program	
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program	

Cash and investments held at June 30, 2024

1. Sinking funds	429,339
2. Bond funds	141,875
3. Other funds, except for any employee retirement funds	

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2023	3,965,000
2. Long-term debt issued during FY 2024	
3. Long-term debt retired during FY 2024	205,000
4. Long-term debt outstanding, June 30, 2024	3,760,000
5. Short-term debt outstanding, July 1, 2023	
6. Short-term debt outstanding, June 30, 2024	

Utilities and energy detail (only function 2600)

1. 6410 Utility services	9,694
2. 6621-6626 Energy	80,861

Technology (all functions)

1. 6330 Technical services	9,875
2. 6432 Technology-related repairs and maintenance	2,014
3. 6441 Rental of computers and related equipment	
4. 6531 Telecommunications	45,294
5. 6650 Technology-related supplies	77,644
6. Technology-related hardware and software	6,815

Support services-instruction detail

1. 2220 Improvement of instruction	13,483
2. 2230 Library/media services	46,167

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

	Programs 100-630								Programs 700-900	Total
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	
Current expenses from COVID-19 federal relief projects										
1000 Instruction	1. 42,850	7,824	0	23,839	0		0	0	0	74,513
2100, 2200 Student Support Services	2. 0	0	254	0	0		0	0	0	254
2300, 2500, 2900 Other Support Services	3. 2,000	246	0	1,197	0	0	0	0	0	3,443
2400 School administration	4. 0	0	0	179	0		0	0	0	179
2600 Operation & maintenance of plant	5. 0	0	8,124	0	0		0	0	0	8,124
2700 Student transportation	6. 0	0	0	0	0		0	0	0	0
3100 Food service operations	7. 0	0	0	0	0		0	0	0	0
3400 Bookstore operations	8. 0	0	0	0	0		0	0	0	0
Other	9. 0	0	0	(1)	0		0	53,561	0	53,560
Total (lines 1-9)	10. 44,850	8,070	8,378	25,214	0	0	0	53,561	0	140,073

Technology related expenses from COVID-19 federal relief projects	Total spending detail	Classroom spending detail
1. 6330 Technical services		
2. 6432 Technology-related repairs and maintenance		
3. 6441 Rental of computers and related equipment		
4. 6531 Telecommunications		
5. 6650 Technology-related supplies & purchased services (less than \$5,000)		
6. Technology-related hardware & software (\$5,000 or more)		
7. 6641-43 Software reported in library books, textbooks, or instructional aids		0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	
2. Land and land improvements	
3. Buildings	
4. Equipment	53,561
5. Construction	

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	
2. Program 800 Community college education programs	
3. Program 900 Community services program	

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	

COVID-19 federal relief projects	Total Award (all fiscal years)	FY 2020 through FY 2023 Expenses and other financing uses	FY 2024 Expenses and other financing uses	Amount remaining to spend
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	113,399	113,399		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	479,695	479,695		0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	373,350	329,016	44,334	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program				0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	201,025	201,025		0
6. Other COVID-19 federal relief projects	539,748	444,009	95,739	0
7. Total	1,707,217	1,567,144	140,073	0

Paycheck Protection Program	
1. Total loan amount received	
2. Total PPP loans spent in all fiscal years	
3. Total loan amount approved for forgiveness	
4. Total amounts returned to Small Business Administration	
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equ	0

Total FY 2024 expenses + indirect costs, debt service, and property disbursements **140,073**

Avg. Daily Membership	2023	2024
Attending	482,4980	477,3340

Annual Financial Report Summary

Project/Program	Beginning Project Balance	Adjusted Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						5,310,688	4,955,899			
Special Education						476,037	626,449			
Pupil Transportation						14,502	24,303			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						35,238	36,766			
Schoolwide and other special projects	1,387,674		5,698,706			5,836,465	5,661,103	82,178	205,000	1,138,099
Classroom Site	181,153		464,865			530,978	646,018	0	0	0
Instructional Improvement	0		34,774			34,622	34,774			0
English Language Learner	0		0			0	0			0
Compensatory Instruction	0		0			0	0			0
Federal Projects	889,932	866,067	280,076	9,906	0	162,041	359,903	196,257	0	580,077
State Projects	0	0	17,686		0	0	17,686	0	0	0

Additional reserve information

(see Reserve balance tab for more detail)

(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2024.

(2) The total reserve balance for FY 2024 is:

\$ -

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Prior year ending project balance	
1. FY 2023 ending project balance	2,434,894
Current year ending project balance	
2. FY 2024 ending project balance	1,718,176
FY 2024 ending project balance details:	
3.a Deficit balance	
3.b Planned to be spent in FY 2025 to support budgeted spending	720,446
3.c Maintained for debt retirement <u>after</u> FY 2025	
3.d Maintained for capital projects <u>after</u> FY 2025	
3.e Maintained for retirement contributions <u>after</u> FY 2025	
3.f Maintained for future financial stability	997,730
3.g <i>Maintained for other purposes (Specify)</i>	
3.h <i>Maintained for other purposes (Specify)</i>	
3.i Total project balance (should agree to amount on line 2)	1,718,176

B. Project balance reserve process or policy

Policy number (N/A if no adopted policy exists):

1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted policy, enter the policy number in the box provided (cell G26).

No	
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Arizona charter schools may operate in a variety of ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?

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3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?

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If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2024 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

4. Project(s)	Targeted FY 2024 project balance reserve amount	Actual FY 2024 project balance reserve amount	Method used to establish a targeted project balance reserve amount
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2025 and thereafter:

Our Charter doesn't have a targeted reserve process or policy that is adopted by our Governing Board for FY24. However, we plan to take actions related to our project balance in FY25 and thereafter which will be presented to our Governing Board for approval.