

Charter school

Tucson Country Day School, Inc
Charter name
N/A
d.b.a. (as applicable)

County Pima

CTDS number 108773000

FY 2022
State of Arizona
Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2022.

Allan Stockellburg
Allan Stockellburg (Oct 5, 2022 10:51 PM)

Chairman

Renee Sanishon

Director

Joshua R. Buddick
Joshua R. Buddick (Oct 5, 2022 08:27 PM)

Director

CEO
CEO (Oct 5, 2022 07:34 PM)

Director

Director

N/A

N/A

Signed

Title

The annual financial report file(s) for FY 2022 uploaded to the Arizona Department of Education's website on October 5, 2022 contain(s) the data for the annual financial report described at left.

Jordan Krause
Jordan Krause (Oct 7, 2022 11:18 PM)

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Charter school official signature

Jordan Krause

Charter school official (typed name)

Lauren Mosgrove

Charter school official signature

mosgrove@TCDSChampions.com
Email

Lauren Mosgrove

Charter school official (typed name)

Total expenses by project

1. Schoolwide and Other Special Projects (from page 2, line 33) \$ 4,479,490
2. Classroom Site Project (from page 2, line 34) \$ 438,942

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Revenue

1000 Local sources

	Actual	
1. 1310 Tuition from individuals	0	1.
2. 1320 Tuition from other Arizona schools or districts	0	2.
3. 1410 Transportation fees from individuals	0	3.
4. 1420 Transportation fees from other Arizona schools or districts	0	4.
5. 1500 Earnings on investments	190	5.
6. 1600 Food service (from Food Service AFR, line 2)	13,957	6.
7. 1700 School activities	10,262	7.
8. 1750 Revenue from enterprise activities	23,351	8.
9. 1790 Extracurricular activities fees tax credit	39,835	9.
10. 1800 Revenue from community services activities	685,913	10.
11. 1900 Other revenues and gains from local sources	(15,078)	11.
12. 1920 Contributions and donations from private sources	94,464	12.
13. Other revenue from local sources (specify) <u>Restitution,NSF fees,insurance proceeds</u>	26,818	13.
14. Subtotal (lines 1-13)	879,712	14.

1600 Food service revenues (from accounting data) \$13,957

2000 Intermediate sources

15. 2100 Unrestricted	0	15.
16. 2200 Restricted	0	16.
17. Other revenue from intermediate sources (specify) _____	0	17.
18. Subtotal (lines 15-17)	0	18.

3000 State sources

19. 3110 State Equalization Assistance	4,023,396	19.
20. 3130-3150 Other unrestricted	0	20.
21. 3200 Restricted	493,916	21.
22. 3900 Revenue for/on behalf of the school	0	22.
23. Other revenue from State sources (specify) _____	0	23.
24. Subtotal (lines 19-23)	4,517,312	24.

4000 Federal sources

25. 4100, 4300 Unrestricted/restricted received directly from the federal government	0	25.
26. 4200, 4500 Unrestricted/restricted received from the federal government through the State	940,893	26.
27. 4700 Revenue received from the federal government through other intermediate agencies	34,854	27.
28. 4800 Federal impact aid	0	28.
29. 4900 Revenue for/on behalf of the school	0	29.
30. Other revenue from federal sources (specify) _____	0	30.
31. Subtotal (lines 25-30)	975,747	31.

32. Total revenue from all sources (lines 14, 18, 24, and 31)	6,372,771	32.
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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
							Budget	Actual	Prior year actual	
1000 Schoolwide Project and 1500-1999 Other Special Projects										
100 Regular education										
1000 Instruction	1.	1,287,918	350,882	10,955	35,125	0	1,648,257	1,684,880	1,649,877	2.12%
2000 Support services										
2100 Students	2.	123,933	33,569	10,779	752	0	193,510	169,033	149,600	12.99%
2200 Instruction	3.	15	3,318	4,065	42,697	0	84,421	50,095	46,468	7.81%
2300 General administration	4.	252,561	54,992	6,445	335	0	304,941	314,333	296,251	6.10%
2400 School administration	5.	185,255	44,226	4,089	13,333	3,157	248,999	250,060	208,356	20.02%
2500 Central services	6.	120,041	19,820	38,848	3,359	11,597	161,786	193,665	120,587	60.60%
2600 Operation & maintenance of plant	7.	73,342	12,791	109,847	138,619	0	446,947	334,599	192,946	73.42%
2900 Other support services	8.	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	9.	34,396	3,325	(8,083)	(64)	1,128	9,200	30,702	20,921	46.75%
4000 Facilities acquisition & construction	10.	0	0	0	0	0	11,191	0	6,615	-100.00%
5000 Debt service	11.	0	0	0	0	235,069	233,700	235,069	240,608	-2.30%
610 School-sponsored cocurricular activities	12.	0	0	0	0	0	0	0	0	0.00%
620 School-sponsored athletics	13.	12,595	1,061	3,090	4,053	372	15,904	21,171	13,085	61.80%
630 Other instructional programs	14.	0	0	0	0	0	0	0	0	0.00%
700, 800, 900 Other programs	15.	466,540	59,032	64,730	75,067	23,847	683,626	689,216	353,776	94.82%
Subtotal (lines 1-15)	16.	2,556,596	583,016	244,765	313,276	275,170	4,042,482	3,972,823	3,299,090	20.42%
200 Special education										
1000 Instruction	17.	245,140	66,296	0	2,943	1,624	286,819	316,003	294,638	7.25%
2000 Support services										
2100 Students	18.	55,061	12,620	8,899	800	222	175,564	77,602	153,197	-49.34%
2200 Instruction	19.	60,902	12,204	676	122	0	5,000	73,904	1,438	5039.36%
2300 General administration	20.	0	0	525	0	0	0	525	0	--
2400 School administration	21.	0	0	0	0	0	0	0	0	0.00%
2500 Central services	22.	0	0	3,271	0	0	0	3,271	1,538	112.68%
2600 Operation & maintenance of plant	23.	0	0	90	3,694	0	9,387	3,784	1,528	147.64%
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	27.	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 17-27)	28.	361,103	91,120	13,461	7,559	1,846	476,770	475,089	452,339	5.03%
400 Pupil transportation	29.	0	0	0	0	0	0	0	0	0.00%
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%
550 K-3 Reading	32.	21,179	3,925	0	6,474	0	32,052	31,578	36,078	-12.47%
Subtotal (lines 16 and 28-32)	33.	2,938,878	678,061	258,226	327,309	277,016	4,551,304	4,479,490	3,787,507	18.27%
Classroom Site Project (from page 3, line 6)	34.	358,459	71,092	4,612	4,779		476,304	438,942	236,437	85.65%
Instructional Improvement Project	35.						29,858	20,148	31,695	-36.43%
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 5, line 28)	37.	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 8, line 34)	38.						955,234	701,638	553,242	26.82%
Total (lines 33-38)	39.						6,012,700	5,640,218	4,608,881	22.38%

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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	320,483	63,558	0	493	476,304	384,534
2100 Support services—students	2.	22,345	4,549	563	4,286	0	31,743
2200 Support services—instructions	3.	15,631	2,985	4,049	0	0	22,665
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	358,459	71,092	4,612	4,779	476,304	438,942

Classroom Site Project 1010 property payments		
Property disbursements	7.	0
Interest 6850	8.	0
Redemption of principal	9.	0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	325,458
Revenues	11.	473,768
Interest earned	12.	0
Total revenues (lines 11 and 12)	13.	473,768
Total available (lines 10 and 13)	14.	799,226
Expenses (from lines 6, 7, 8, and 9)	15.	438,942
Ending project balance (line 14 minus line 15)	16.	360,284

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases	1. 0	0	0	0 1.
Class size reduction	2. 0		0	0 2.
Dropout prevention programs	3. 0	0	0	0 3.
Instructional improvement programs	4. 17,969	2,179	29,858	20,148 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5. 17,969	2,179	29,858	20,148 5.

Additional Instructional Improvement Project information	Actual
Beginning project balance	6. 0 6.
Revenues	7. 20,148 7.
Total available (lines 6 and 7)	8. 20,148 8.
Expenses (line 5 above)	9. 20,148 9.
Ending project balance (line 8 minus line 9)	10. 0 10.

Arizona Industry Credentials Incentive Project—detailed expenses	Budget	Actual
Teacher instructional costs and professional development	1. 0	0 1.
Student cost of certification, credentialing or licensure	2. 0	0 2.
Developmental costs	3. 0	0 3.
Instructional hardware, software or supplies	4. 0	0 4.
Career exploration	5. 0	0 5.
Total Arizona Industry Credentials Incentives expenses	6. 0	0 6.

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A. Cash balance July 1, 2021 \$ 1,371,613 June 30, 2022 \$ 1,688,183

	Budget	Actual
B. Audit services		
1. Nonfederal	17,000	17,000
2. Federal	0	0
3. Total (lines 1 and 2)	17,000	17,000

	Budget	Actual
C. Capital acquisitions		
1. 0181 Intangible assets		0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	31,917	72,765
4. 0194 Buildings and building improvements	106,384	144,831
5. 0196 Equipment	84,460	0
6. 0198 Construction in progress	0	26,281
7. Total capital acquisitions (lines 1-6)	222,761	243,877

D. Investment in capital assets as of June 30, 2022	
1. 0181 Intangible assets	\$ 0
2. 0191 Land and land improvements	\$ 1,000,000
3. 0192 Site improvements	\$ 181,999
4. 0194 Buildings and building improvements	\$ 5,067,633
5. 0196 Equipment	\$ 584,147
6. 0198 Construction in progress	\$ 26,281
7. Total (lines 1-6)	\$ 6,860,060

E. Current expenses by category	
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 2,461,952
2. Classroom supplies (function 1000, object code 6600)	\$ 78,609
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 762,354
4. Support services—students (function 2100)	\$ 439,819
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 928,301
6. Total (lines 1-5)	\$ 4,671,035
7. Current expenses from federal sources	\$ 200,224
8. Current expenses from State and local sources	\$ 4,470,811

Supplementary information

F. 1. Number of full-time equivalent certified teachers	19
2. Number of full-time equivalent noncertified teachers	22
3. Number of full-time equivalent contract teachers	0
4. Number of schools	1
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 0

	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
G. Teacher salaries (function 1000)					
1. Regular education	839,772	839,846	4,450	20,011	2,279
2. Special education	83,807	75,305	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)	
<input type="checkbox"/> Check box if the Charter was new and began operations in FY 2022.	
1. Average salary of all teachers employed in FY 2022	\$ 46,002
2. Average salary of all teachers employed in FY 2021	\$ 42,091
3. Increase in average teacher salary from FY 2021	\$ 3,911
4. Percentage increase	\$ 9.3%

Comments on average salary calculation (optional):

5. Average salary of all teachers employed in FY 2018	\$ 36,694
6. Total percentage increase in average teacher salary since FY 2018	\$ 25.4%

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

- Areas of identification
1. Quantitative reasoning
 2. Verbal reasoning
 3. Nonverbal reasoning
 4. Total duplicated enrollment
(lines 1-3)

	Grade												Total			
	K	1	2	3	4	5	6	7	8	9	10	11			12	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	<u>0</u>
9-12	\$	<u>0</u>
Total	\$	<u><u>0</u></u>

C. Special education programs by type

1. Total all disability classifications
2. Gifted education
3. ELL incremental costs
4. ELL compensatory instruction
5. Remedial education
6. Vocational and technical education
7. Career education
8. Total (lines 1-7)
9. Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

	Program 200 budget	Program 200 actual	
476,770	475,089		1.
0	0		2.
0	0		3.
0	0		4.
0	0		5.
0	0		6.
0	0		7.
476,770	475,089		8.
0	0		9.

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Federal and State projects		Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Capital acquisitions actual	Ending balance actual	
						Budget	Actual			
Federal projects										
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	0	0	0	0	0	0	0	
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	0	0	0	0	0	0	0	
1160 ESEA Title IV—21st Century Schools	3.	0	0	0	0	0	0	0	0	
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0	0	0	
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0	0	0	0	0	0	
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0	0	0	
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0	0	
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	100,558	0	0	103,491	100,558	0	0	
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0	0	
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0	0	
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0	0	
1260-1270 Vocational Education—Basic Grants	12.	0	0	0	0	0	0	0	0	
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0	0	
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0	0	
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0	0	0	
13 Impact Aid	16.	0	0	0	0	0	0	0	0	
1310-1399 Other Federal Projects	17.	0	875,188	5,504	0	851,743	601,080	162,106	106,498	
Total federal projects (lines 1-17)	18.	0	975,746	5,504	0	955,234	701,638	162,106	106,498	
Total COVID-19 federal relief projects included above		19.	0	501,939	0	0	348,438	142,133	11,368	
State projects										
1400 Vocational Education	20.	0	0		0	0	0	0	0	
1410 Early Childhood Block Grant	21.	0	0		0	0	0	0	0	
1420 Extended School Year—Pupils with Disabilities	22.	0	0		0	0	0	0	0	
1425 Adult Basic Education	23.	0	0		0	0	0	0	0	
1430 Chemical Abuse Prevention Programs	24.	0	0		0	0	0	0	0	
1435 Academic Contests	25.	0	0		0	0	0	0	0	
1450 Gifted Education	26.	0	0		0	0	0	0	0	
1456 College Credit Exam Incentives	27.	0	0		0	0	0	0	0	
1457 Results-Based Funding	28.	0	0		0	0	0	0	0	
1460 Environmental Special Plate	29.	0	0		0	0	0	0	0	
1465 Charter School Stimulus Fund	30.	0	0		0	0	0	0	0	
14 Arizona Industry Credentials Incentive	31.	0	0		0	0	0	0	0	
1470-1499 Other State Projects	32.	0	0		0	0	0	0	0	
Total State projects (lines 20-32)	33.	0	0		0	0	0	0	0	
Total federal and State projects (lines 18 and 33)		34.	0	975,746	5,504	0	955,234	701,638	162,106	106,498

Additional information for National Public Education Financial Survey Reporting

Projects (1000-1999)

Programs 100-630								
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
1000 Instruction	1,976,465	503,947	10,955	78,609	0	1,624	0	0
2000 Support services								
2100 Students	255,934	69,115	50,265	64,022	483	0	0	0
2200 Instruction	145,848	32,325	17,268	52,693	0	0	0	0
2300 General administration	252,561	54,992	6,970	335	0	0	0	0
2400 School administration	185,255	44,226	4,089	13,333	3,157	0	0	0
2500, 2900 Central services, other support services	120,041	19,820	42,119	3,359	11,471	361	56	0
2600 Operation & maintenance of plant	73,342	12,791	139,697	144,507	0	0	0	0
2700 Student transportation	0	0	0	0	0	0	0	0
3000 Operation of noninstructional services								
3100 Food service operations	34,396	3,325	(8,083)	(7,652)	210	0	0	0
3400 Bookstore operations	0	0	0	7,588	917	0	0	0
Total (lines 1-10)	3,043,842	740,541	263,280	356,794	16,238	1,985	56	0
From federal sources (from line 11 above)	204,422	49,758	62,993	449,615	180	0	0	0
From State & local sources (from line 11 above)	2,839,420	690,783	200,287	(92,821)	16,058	1,985	56	0
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	201,821

- 1. Program 700—Adult/continuing education programs
- 2. Program 800—Community college education programs
- 3. Program 900—Community services program
- 4. Function 3300—Community services operations (programs 700-900)

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0
982,411	0
982,411	42,055

Property disbursements by type

- 1. Intangible assets
- 2. Land and land improvements
- 3. Buildings
- 4. Equipment
- 5. Construction

All programs
0
72,765
144,831
0
26,280

Debt service

- 1. 6850 Interest
- 2. Redemption of principal
- 3. 6800 Other (function 5000, excluding 6850)

Programs 100-630
219,714
180,000
15,355

Revenue from selected federal sources

- 1. ESEA Title IV—Student Support and Academic Enrichment Grants
- 2. ESEA Title IV—21st Century Community Learning Centers
- 3. ESEA Title V—Rural Education-Rural and Low-Income School Program
- 4. ESEA Title V—Rural Education-Small, Rural School Achievement Program

0
0
0
0

Cash and investments held at June 30, 2022

1. Sinking funds	406,943
2. Bond funds	72,696
3. Other funds, except for any employee retirement funds	0

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2021	4,340,000
2. Long-term debt issued during FY 2022	0
3. Long-term debt retired during FY 2022	180,000
4. Long-term debt outstanding, June 30, 2022	4,160,000
5. Short-term debt outstanding, July 1, 2021	0
6. Short-term debt outstanding, June 30, 2022	0

Utilities and energy detail (only function 2600)

1. 6410 Utility services	9,339
2. 6621-6626 Energy	72,227

Technology (all functions)

1. 6330 Technical services	24,039
2. 6432 Technology-related repairs and maintenance	4,743
3. 6441 Rental of computers and related equipment	0
4. 6531 Telecommunications	48,648
5. 6650 Technology-related supplies	81,386
6. Technology-related hardware and software	42,717

Support services-instruction detail

1. 2220 Improvement of instruction	10,662
2. 2230 Library/media services	37,851